

# Weekly Overview

3-Nov 19

This report must be read with the disclaimer on last page





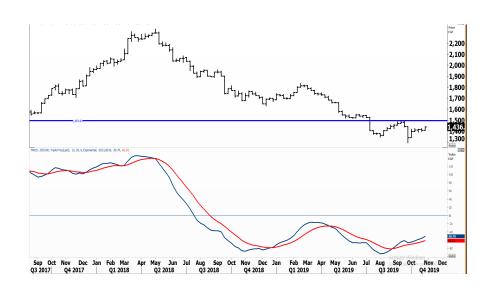
The index witnessed a significant rise last week, closing slightly above 14,500 at the end of Thursday's session. Today, we expect to continue trading above this level; if this occurs, our target will be set at 15,200, which is the major resistance that should be watched.

As we mentioned before, a breakout above 15,200-15,300 will signal the end of the correction and the continuation of the major uptrend.

The MACD indicator looks good as it witnessed a significant higher low and is currently forming a buy and test signal. A rise in the indicator from here will be considered bullish and will be an important signal of a potential breakout above 15,200-15,300.

#### EGX 100 Index/ Weekly Chart

The EGX 100 index looks like it is improving, especially with the rising weekly MACD and the current sideways price movement that might break to the upside. It is important to note that if the index breaks above 1,500 it will be considered as the first breakout since April 2018. This will be considered as a bullish signal and will obviously confirm the breakout of other indices in the market.





AMOC





We have analyzed PHDC two weeks ago. We are mentioning the stock this week too as it is very close to a breakout. A break above 2.18 will signal a buy signal with a target near 2.5.

The +DI is also ready to break above –DI, which will probably lead to a strong rise during this week.

The weekly chart of AMOC shows that the stock is approaching its important resistance that lies at 4.8. A breakout above this level will trigger an important buy signal with a target around 6-6.5. Volumes rose sharply during this past week, which heightens the probability of a breakout.

We recommend buying at the breakout.



#### SWDY

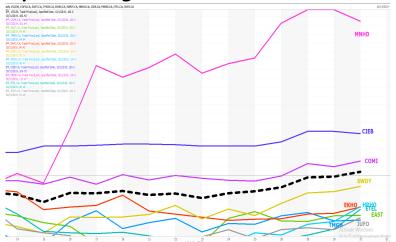


We are waiting for a breakout above 13.75 to enter the stock with a more aggressive attitude. It is worth noting that volumes increased significantly during the past three sessions; this can be considered as a signal of a potential breakout.

A break above 13.75 will trigger a buy signal and our first target will be set around 15.



Top index weights

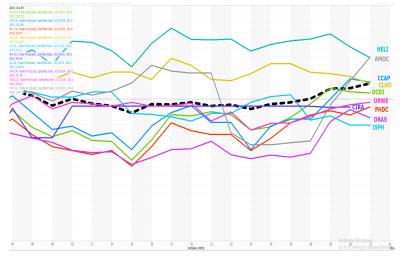


The convergence of most of the relative performance curves that are underperforming the index is a good sign as they are all converging together to try rising altogether.

If we look at outperformers, MNHD, CIEB, and COMI are best, followed by SWDY.

EKHO and HRHO are also trying to witness a rise in their relative performance curves.

## Mid Weights

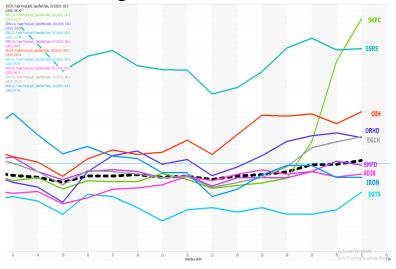


Out of last week's outperformers, CLHO and CIRA began to worsen, while HELI is still outperforming. AMOC began to improve significantly and is currently a clear outperformer.

CCAP, and OCDI also look good and still have upward potential.

As for relative performance curves that are still below the index, PHDC is witnessing clear higher lows, which hints that we might see a significant rise very soon.

### Smallest Weights



SKPC witnessed a strong rise and its relative performance curve rose sharply. ESRS is still a top outperformer too. As for the rest, OIH looks great, along with ORHD and EGCH (which showed significant improvement lately).

As for the rest of the stocks, we recommend waiting until they show improvement.

# **Moving Average Crossover System**



Stock	10/20 EMA signal	Comments
EGX 30	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
СОМІ	Above	Buy signal was triggered in Feb 2019
EAST	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
TMGH	SELL*	The 10 weeks MA just broke below the 20 weeks MA/ Sell signal triggered
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Above	Buy signal was triggered in June 27, 2019
CIEB	SELL*	The 10 weeks MA just broke below the 20 weeks MA/ Sell signal triggered
MNHD	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
ETEL	SELL*	The 10 weeks MA just broke below the 20 weeks MA/ Sell signal triggered
JUFO	Below	The 10 weeks moving average is still below its 20 weeks counterpart
OCDI	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart
PHDC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	Above	Buy signal was triggered in November 2018
ISPH	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
CIRA	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
HELI	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
ORAS	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
ORWE	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
AMOC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
ESRS	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
EMFD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OIH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EGTS	Above	Buy signal was triggered in June 2019
ADIB	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
EGCH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
IRON	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it

## Moving Average Crossover System (cont'd)





Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.



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